

MISSISSIPPI LAKES ASSOCIATION

Budget proposal - fiscal year 2024/2025

1 May 2024 - 30 Apr 2025

REVENUE

<u>Membership</u>	\$6,675	
Individual memberships @\$15		\$975
Memberships via Road Associations @\$15		\$5,700
<u>Donations</u>	\$3,750	
Donations from individuals		\$300
Donations from Road Associations		\$1,200
Corporate Donations		\$2,250
<u>Interest</u>	\$60	
Operating Fund interest		\$50
Reserve Fund interest		\$10
<u>Municipal contributions</u>	\$4,000	
Beckwith		\$1,000
Drummond / North Elmsley		\$1,000
Mississippi Mills		\$1,000
Carleton Place		\$1,000
<u>Grant Revenue</u>	\$0	
Youth Engagement Program		\$0
<u>Other Revenue</u>	\$400	
from MVFN, for Loon Count (restricted)		\$400
Advertising in YMM and website		\$0
Sponsorship Agreements		\$0
	total projected revenue	\$14,885

NOTE	from unrestricted sources	\$14,485
	from restricted sources	\$400

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EXPENSES

<u>Corporate</u>	\$2,937	
Annual filing fee (Corporations Canada)		\$12
Articles amending fee		\$200
Bank fees		\$200
Postage		\$225
Liability and D&O insurance		\$2,100
AGM		\$200
<u>Administrative</u>	\$650	
RA Membership rebate		\$150
Books, Pub. subscriptions, etc.		\$50
Miscellaneous supplies		\$50
President's Discretionary Fund		\$400
<u>Depreciation</u>	\$791	\$791
<u>IT Accounts</u>	\$888	
Wix Premium Unlimited (website)		\$180
Wix (new domain)		\$40
Hosting Nation (MLA email)		\$240
Hosting Nation (old domain)		\$30
OneDrive extra storage (100 MB)		\$22
Zoom One Pro		\$226
Quickbooks 2021 desktop		\$0
MS Office Standard		\$0
MailChimp Free or Pay-as-you-Go		\$150
<u>Boat</u>	\$800	
General Maintenance and upkeep		\$200
Deck repairs		\$300
Fuel and Oil, for various activities:		\$300
<u>Marker Buoy Program</u>	\$600	
Marker buoy maintenance		\$600
Marker buoy purchase		\$0
<u>Drone</u>	\$0	
		\$0
<u>Environmental Programs</u>	\$2,200	
Loon Survey (other than boat usage)		\$50
Loon Survey fuel for boats (from MVFN donation)		\$400
Water Quality testing and kit resupplies		\$700

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	Invasive Species (other than boat usage)	\$50
	Boat Washing Station pilot program	\$1,000
External Participation		\$545
	Seminar and Webinar fees	\$100
	MLA membership in other organizations	\$245
	Donation to FOCA	\$200
Lake Community Initiatives		\$850
	Engage Road Associations	\$450
	PREP engagement	\$200
	Safe Roads Access engagement	\$200
MLA Promotion		\$540
	Cards, pamphlets, brochures, etc.	\$340
	Other promotional material	\$200
Grants		\$0
		\$0
New Initiatives		\$500
total projected expenses		\$11,301

SUMMARY

total projected revenue	\$14,885
total projected expenses	<u>\$11,301</u>

NET REVENUE **\$3,584**

FINANCIAL POSITION

Net Assets, 1 May 2024	\$22,561.38
net projected revenue, fiscal year 24/25	<u>\$3,584.00</u>
projected Net Assets, 1 May 2025	<u><u>\$26,145.38</u></u>