

# MISSISSIPPI LAKES ASSOCIATION

Budget proposal - fiscal year 2023/2024

1 May 2023 - 30 Apr 2024

## REVENUE

<u>Membership</u>	\$4,850	
Individual memberships @\$10		\$650
Memberships via Road Associations @\$10		\$4,200
<u>Donations</u>	\$1,575	
Donations from individuals		\$425
Donations from Road Associations		\$1,150
<u>Interest</u>	\$60	
Operating Fund interest		\$50
Reserve Fund interest		\$10
<u>Municipal contributions</u>	\$2,000	
Beckwith		\$500
Drummond / North Elmsley		\$500
Mississippi Mills		\$500
Carleton Place		\$500
<u>Grant Revenue</u>	\$4,750	
Youth Engagement Program		\$4,750
<u>Other Revenue</u>	\$0	
Advertising in YMM and website		\$0
Sponsorship Agreements		\$0
<b>total projected revenue</b>		<b>\$13,235</b>

<b>NOTE</b>	from unrestricted sources	\$8,485
	from restricted sources	\$4,750

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### EXPENSES

<u>Corporate</u>	\$2,537	
Annual filing fee (Corporations Canada)		\$12
Bank fees		\$200
Postage		\$225
Liability and D&O insurance		\$2,000
AGM		\$100
<u>Administrative</u>	\$500	
RA Membership rebate		\$300
Books, Pub. subscriptions, etc.		\$50
Miscellaneous supplies		\$50
President's Discretionary Fund		\$100
<u>Depreciation</u>	\$1,258	\$1,258
<u>IT Accounts</u>	\$763	
Wix Premium Unlimited (website)		\$0
Wix (new domain)		\$40
Hosting Nation (MLA email)		\$240
Hosting Nation (old domain)		\$30
SmugMug (media storage)		\$55
Zoom Pro		\$226
Quickbooks 2021 desktop		\$0
MS 365 Basic (OneDrive)		\$22
MailChimp Free or Pay-as-you-Go		\$150
<u>Boat</u>	\$1,100	
General Maintenance and upkeep		\$500
Fuel and Oil, for various activities:		\$600
\$50 boat preps/shifts		
\$200 for buoy program		
\$200 for Loon Survey		
\$50 for drone ops		
\$50 for Invasive Species		
\$50 for water testing		
<u>Marker Buoy Program</u>	\$400	
Marker buoy maintenance		\$400
Marker buoy purchase		\$0
<u>Drone</u>	\$450	
Insurance		\$425
Operations (other than boat usage)		\$25

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<u>Environmental Programs</u>	\$400	
Loon Survey (other than boat usage)		\$50
Water Quality testing and kit resupplies		\$300
Invasive Species (other than boat usage)		\$50
<u>External Participation</u>	\$200	
Seminar and Webinar fees		\$50
MLA membership in other organizations		\$150
<u>MLA Promotion</u>	\$700	
MLA advertising in local media		\$200
Promotional material		\$500
<u>Grants</u>	\$4,750	
Youth Engagement Program		\$4,750
<u>New Initiatives</u>	\$500	\$500
	<b>total projected expenses</b>	<b>\$13,558</b>

## SUMMARY

total projected revenue	\$13,235
total projected expenses	\$13,558

**NET REVENUE** **-\$323**

## FINANCIAL POSITION

Net Assets, 1 May 2023	\$18,195.61
net projected revenue, fiscal year 23/24	-\$323.00
projected Net Assets, 1 May 2024	<u>\$17,872.61</u>